The Challenge

Information security and risk management teams across every industry struggle to keep up with the rapidly expanding landscape of cyber security threats. Faulty judgment calls can pose serious organizational risks, increasing costs that affect bottom lines and eroding even strong brands due to loss of public confidence. With a threat landscape that changes hourly, IT leaders need to know what to react to—and how.

Some organizations find themselves not doing nearly enough because their security processes lack the agility to respond to large-scale threats. Others find their ability to do business is handicapped by an overzealous security team that fails to think pragmatically in assessing security threats and implements controls that are too conservative or costly—not justified by business requirements.

The quest to right-size IT security is elusive—and it's more important than ever due to additional pressure across many industries to reduce IT spending. In defiance of those cost pressures, data shows that the cost to mitigate data breaches increased by 23 percent between 2013 and 2015[1]. Worse yet, hackers are being paid more for stolen sensitive and confidential information; the average price paid for stolen information rose 6 percent from 2014 to 2015[1].

Our Services

Point B offers a comprehensive set of cyber security services that help information security and risk management teams ensure they are making the necessary investments to safeguard their operations and information, while getting the most from each dollar spent on security.

Information Security Strategy – Our consultants review your current organizational strategy and assess your existing information security strategy, looking for misalignment and gaps between the two. We then work with your team to design and launch a new information security strategy that aligns with and supports organizational strategy. Our recommendations around risk assessment frameworks and key-performance indicators become core strengths of your new strategy's success.

Development of Right-Sized Policies, Standards and Controls – We are experts at turning information security strategy into usable policies, standards and controls. Our consultants understand the interconnected, additive nature of these elements. Policies that establish easily understood, pragmatic requirements and authority for enforcement support the development of actionable, well-adopted standards. The controls we recommend will be critical to policy and standard enforcement, becoming a major asset to your team in the operational environment and making future audits more efficient.

[1] "2015 Cost of Data Breach Study: Global Analysis" IBM and Ponemon Institute

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Cyber Security

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Audit Preparation – Audits can be overwhelming. Security staff struggle to understand what known deficiencies should be remediated before an audit begins, and what information needs to be prepared to ensure the audit flows smoothly. Once the audit starts, many security professionals are unsure how to respond to questions completely and accurately without offering unnecessary information that may open additional lines of exploration from auditors. Our consultants are experienced at helping organizations in highly regulated industries prepare in a manner that results in more efficient and effective audits.

Audit Remediation – Auditors are experts at identifying deficiencies and risks. However, due to potential conflicts of interest, they typically avoid engaging with their clients to help remediate audit findings. Auditors leave organizations with findings that number in the dozens, if not hundreds, of pages. These audit findings are prioritized against a set of external factors; normally, their severities are not adjusted to the unique landscape of the organization. This often leads to disagreements between internal audit departments and security professionals over the appropriate remediation for findings, slowing down efforts to address issues. Our consultants help overcome this by adjusting issue priorities based on the realities of your organizational goals, infrastructure and application landscape. We identify risk owners in the business, work with them to identify right-sized solutions to deficiency areas, and lead the implementation of those solutions.

Interim Leadership – Point B's professionals include former security and IT executives in highly regulated industries. These former CIOs and CISOs can help you fill interim leadership positions within your organization. Our consultants join you with the mindset that they are there to work themselves out of a job, providing leadership that continually improves operations so your eventual hire takes over a well-run security function. As we learn about the unique needs of your organization through firsthand execution, we will leverage the Point B network to help you find your full-time hire.

Advisory Services – Our security professionals are available to provide general security advisory services when and where you need them. If you're looking for a partner you can engage as necessary on matters of strategy, policy, controls, risk assessment methods, Point B brings the expertise to serve as your trusted advisor.

About Point B

Point B, Inc. helps organizations form, execute, and thrive. With capabilities including Management Consulting and Venture Investment and Advisory, our integrated businesses provide value to the organizations and communities we serve. Our consulting group helps clients develop strategic insights and translate them into impact. Our clients look to us for industry and functional expertise combined with our ability to execute. Our capital group provides deep venture advisory expertise, leveraging Point B's broad network and the horsepower to drive portfolio companies' growth and success. The firm, which is 100 percent employee-owned, was named one of the Top 2 "Best Firms to Work For" in the nation by *Consulting®* magazine in 2014, and is regularly honored as an exceptional place to work.