

## Operations & Process Improvement Financial Workflow Optimization

### Operations & Process Improvement

#### Financial Workflow Optimization

#### Lean IT

#### Lean Transformation

#### Operations Optimization

## The Challenge

Recent surveys show that most finance organizations spend only 13 percent of their time on value-added activities; most of the finance function's capacity is devoted to transaction processing and exception processing instead of providing insightful information for decision making and improvement. Numerous manual tasks, proliferation of spreadsheets, formal and informal hand-offs, workarounds and inadequate status tracking are a drag on efficiency and increase the risk of errors. Organizations that lack sufficient time for value-added activities or process improvement often require more than five days to close the books. These organizations typically use a spreadsheet-based financial consolidation process, need many manual journal entries or other manual activities to close the books, and lack the capacity to analyze business drivers and identify root causes.

The great promise of Lean, Six Sigma and other process and strategic improvement initiatives makes them very appealing to executives who oversee financial workflows because they can help increase revenues, reduce costs, achieve higher quality and ensure satisfied customers.

However, reaping the full benefits of these transformative initiatives is much more difficult than simply changing a process flow. In order to transform the way a company does business, leaders must be assured that the inherent challenges associated with change will be met and that the new ways of operating are sustainable. Stakeholders' competing goals must be integrated into a single vision, and the behavioral aspects of change must be fully addressed by a change management program. When this happens, the initiative has the power to transform an organization, contain costs, and drive high-impact results.

## Our Services

Point B brings our clients more than 20 years of experience in helping our clients solve complex strategic and operational problems. From diagnosis to implementation, our Operations & Process Improvement practice brings together a group of practitioners who are uniquely qualified to help organizations address their toughest challenges to achieve and sustain operational excellence and competitive advantage across their entire value chains. We have successfully executed hundreds of projects that help our clients increase productivity by reducing process variation and process cycle times while increasing process efficiency. In short, we help our clients do what they do, only better.

Our proven methodology combines Lean, Six Sigma and project management. Drawing on our expertise in financial processes, we help our clients reduce transaction processing time and the cost/risk of errors, while increasing time spent on value-added activities. We focus on end-to-end workflow standardization and process optimization in such areas as close and report, procure to pay, order to cash, budgeting and planning.

## Financial Workflow Optimization

### Why Point B?

#### Offices

Austin  
Bay Area  
Boston  
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Minneapolis-St. Paul  
Phoenix  
Portland  
Seattle  
Southern California

Point B, Inc. helps organizations form, execute, and thrive. With capabilities including Management Consulting, Venture Investment and Advisory, and Property Development, our integrated businesses provide value to the organizations and communities we serve. Our 100% employee-owned firm was named a Best Workplace in the United States by Fortune magazine, and is regularly honored as an exceptional place to work.